

THE HEALTH TO WEALTH FOUNDATION GRANT MAKING POLICY

1. Purpose

- 1.1 The Health to Wealth Foundation purpose is to support the prevention or relief of poverty, the relief of illness, the preservation and protection of good health, for the public benefit, anywhere in the world. This will be done through the provision of grants, items and services, to individuals in need, and /or through other charities or organisations, as the trustees may in their absolute discretion determine in accordance with the charitable purposes and objectives of the charity.
- 1.2 By poverty we not only mean people who are destitute, but also those who cannot satisfy a basic need without assistance. Poverty can be linked to factors such as lack of opportunity, lack of basic amenities, unemployment, poor housing, or social exclusion.

2 Priorities for Support

- 2.1 The number of people or projects that can be supported by the charity is necessarily limited to the amount of funds that are available for distribution each year.
- 2.2 The trustees have determined the current priority to be families experiencing severe poverty and /or social and economic disadvantage within areas of high deprivation.
- 2.3 Whilst each case is looked at individually by the trustees, the trustees have determined that the priorities for large funding (over £5,000) for the next 2 years will be to either provide support for the prevention or relief of poverty of widows, orphans and those displaced because of war , with financial hardship in the poorest areas of developing countries, (such as those who lack the even the most basic essentials to sustain life, such as adequate clean water, food, shelter or hospital treatment.)
- 2.4 The priorities in this policy are reviewed every 2 years (or more often if deemed appropriate by the trustees) and may be changed in accordance with the trustees view of the most effective application of available funds at any point in time. Any change to these priorities must still fulfil the charitable purpose and objectives of the charity.

3 Principles Applied

In awarding grants, the trustees will apply the following principles.

- 3.1 Applications from any geographical area within the UK and overseas are eligible for consideration.
- 3.2 Applications must be made by individuals or organisations on behalf of individuals.
- 3.3 Each application or situation will be considered on its own merits. Where situations have been previously considered (whether successful or not) any due diligence undertaken to reach an earlier decision will be made available to the trustees.
- 3.4 The trustees will carry out sufficient due diligence to ensure that the application or situation meets both the charitable purposes, and the priorities for support set out in this policy.
- 3.5 The Charity will willingly work in partnership with other organisations to fund initiatives beyond the financial scope of a single organisation.
- 3.6 The Charity will not, save in exceptional circumstances, make individual awards for sums in excess of £10,000.
- 3.7 The grant/donation size can vary accordingly to the project and the level of need.

4 Grant Application Process

All applications for grants should be completed in conjunction with this policy. They must be made by using the charity application form.

4.1 Applicant and partner due diligence

4.1.1 The trustees will carry out sufficient due diligence on any potential beneficiary to ensure:

4.1.1.1 The identity of the applicant.

4.1.1.2 The financial status of the applicant and/or of the applicant's household.

4.1.1.3 That funds are applied in accordance with the charity's charitable purpose.

4.1.1.4 That funds are not knowingly used for:

4.1.1.4.1 Money laundering or Terrorist financing in accordance with the Money Laundering, Terrorist Financing and Transfer of Funds Regulations 2017.

4.1.1.4.2 Bribery in accordance with the 2010 Bribery Act.

4.1.2 In cases where the charity is not the only supporter of the work or project, and to protect its reputation, the trustees may choose to extend any due diligence beyond the proposed beneficiary and to include other partner supporting organisations.

4.1.3 The trustees will adopt a risk rated approach to due diligence. Risk factors will include the size of the grant; the geographical location in which the grant will be applied; the nature of the relationship between the charity and the applicant.

4.1.4 Grant size will be an important risk factor and the larger the grant the greater will be the likely level of due diligence undertaken.

4.1.5 Where the proposed beneficiary is well known to the trustees and the relationship has been long standing and well established, the amount of due diligence undertaken is likely to be reduced.

4.1.6 The results of any due diligence will not last indefinitely. In cases where beneficiaries are supported for a significant period, additional due diligence will be undertaken on a change of circumstances that might impact the beneficiary, or in any case after a period of three years.

4.2 Information requirements before awarding a grant

Before awarding a grant to any individual, the Trustees require that the application should:

- 4.2.1 Inform the Trustees of the purpose of the application and the way in which the grant will be used and should include an itemised breakdown showing how the sum requested has been calculated.
- 4.2.2 Inform the Trustees of the names and full contact details of two referees who are prepared to support the application.
- 4.2.3 Provide adequate information regarding the identity and financial status of the applicant and/or of the applicant's household. This information will also include the number of dependants covered by the declared household income.
- 4.2.4 Be signed or verified by the applicant (or in the case of applications by persons under the age of eighteen years by their parent or guardian) to confirm that all information provided is correct.
- 4.2.5 Grants will be considered by the trustees at their meetings and the Trustees will aim to respond to applications for funding within 3 months of the date of the application.
- 4.2.6 The trustees will not be obliged to provide an explanation to the applicant should their application be unsuccessful.

5 Monitoring and Publication

- 5.1 It is the policy of the Trustees to monitor all grants made. To this end, before a grant can be confirmed, conditions may be stipulated appropriate to the application and progress may be assessed against agreed targets and/or milestones. In addition to the reports detailing progress, grant recipients will be expected to provide a statement of how their Charities monies have been spent (with receipts where applicable) and details of any other funds applied to the same project. If the grant is payable in instalments, then payment of subsequent grant instalments may be dependent on satisfactory progress having been demonstrated and the Trustees reserve the right to withdraw the grant on receipt of unsatisfactory progress reports. Failure to submit reports at the time specified by the Trustees may also jeopardise the continuation of the Charity's support. The grant recipient should inform the Charity of any extenuating circumstances whereby the submission of any report is delayed, to allow a mutually acceptable date for submission to be agreed.
- 5.2 Regular communication and monitoring visits by representatives of the Charity may be made during the period of a grant.
- 5.3 The Trustees also expect to receive copies of any published articles, papers or other outputs which may result from the grant.
- 5.4 Following the conclusion of the project, the grant recipient will (where appropriate) be expected to submit a final report, normally within 3 months of the end of the grant, detailing fully the results and outputs from the project. The grant recipient should inform Health to Wealth of any extenuating circumstances whereby the submission of the final report is delayed, to allow a mutually acceptable date for submission to be agreed.
- 5.5 After the project/activity has taken place, we reflect and discuss the positive and negative aspects and make sure we take this on board and implement any applicable improvements for the future.

Adopted on 15 January 2022